

Hello Magnolia Court Neighbors,

As a new Board that is taking our fiduciary responsibility to our community seriously, we are looking forward to beginning the new year with a new management Company that will better serve our community and save us at least 35% on our 2025 Budget giving us the ability to address the need for Reserves.

Our Finance/Budget Committee and the Board are diligently working on a Budget that will serve our Community for the better.

As we are in constant communication with our current Management Company, Elliott Merrill via email and/or phone on a daily basis, we rely on their guidance. Due to conflicts with work schedules and our current Management Companies unwillingness to assist, the signatures needed to make the Amendment change to our Documents will be completed by next week. We appreciate everyone's patience.

An email blast from the new Management Company will be forth coming by next week.

We look forward to seeing everyone at the next Board Meeting which will be held in November, dates to follow.

With sincerest well wishes,

Nancy L Carl
Magnolia Court
BOD President

Brian Ketchum
Magnolia Court
BOD Secretary

Christopher Perry
Magnolia Court
BOD Treasurer